



THE NEUTRAL BAY CLUB

Minutes for Year ended 31 December 2021 Annual General Meeting Thursday 26th May 2022 in Bay Room, NBC, at 7.00pm.

- 1. Apologies:** Dr LBS, S. Gillespie, J Rowland, R Thompson
- 2. Minutes:** Acceptance of Minutes for 2021 Annual General Meeting

Moved: Dawn Spinks **Seconded:** AKS

Motion Carried.

Presidents Welcome – Ian Rae

- Positive financial year with increased trade reflecting improved cashflow (650k) with notable operational improvements. I have no doubt that the profit we achieved this year represents a record for the Club especially over the last ten years and one which must be admired. We have been approached by other Clubs within our region to enquire as to what model by which we operate. The financial position of our Club has permitted major repairs and maintenance to be undertaken and has further permitted a strong base to work from to continue these repairs and provide an excellent continuance of our Capex Budget.
- 3. Auditor's Report:** For year ended 31 December 2021, available to review on website and notice board. A motion was moved for the acceptance of the Auditor's Report M. G. Scott, S. C. Palmer
 - 4. Election of President for 2022:** Ian Rae un-opposed.
 - 5. Election of Directors for 2022, 5 nominations received, and no ballot required:**

B. Piper, J. Roland, S. Gillespie, M. Peterson and R. Thompson
 - 6. Resolutions:**
 - a) Motion to confirm Director's honorarium of \$2,500 voted by a show of hands. Meeting agreed more than 50% voted yes. Motion passed.
 - b) Motion to confirm reappointment of Crispin and Jeffries accountants voted by a show of hands. Meeting agreed more than 50% voted yes. Motion passed.



c) Motion to allow for electronic voting as per changes to NSW Clubs Legislation. The current Board would propose to follow the government example as/when an electronic voting process was introduced and then a Constitutional change would be required.

Motion Passed.

7. General Business:

D. Martin raised concerns over proposed changes to the Peter Russel Trophy and that this was a historic event at the club and any changes to the format should be reconsidered. Remarks passed to G. Scott for consideration. P. Lewis noted thanks from many in the room and reiterated whilst the club was now cashflow positive with a healthy balance sheet and bank balance, these monies should be treated as a sinking fund like many strata arrangements for future expenditure.

Meeting concluded at 6.45pm

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Ian Rae – [Chairman]