



ADDRESS & PHONE
Level 16
68 Pitt Street
Sydney
NSW 2000
P +61 2 9908 4744

POSTAL ADDRESS
PO Box H237
Australia Square
NSW 1215

OTHER CONTACTS
F +61 2 9233 8237
E staff@cjeffery.com.au
W www.cjeffery.com.au

PARTNERS
Jonathan R Blake
Mark G Arthur
William R Matley

THE NEUTRAL BAY CLUB

A.B.N 54 000 012 028

FINANCIAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

THE NEUTRAL BAY CLUB

A.B.N 54 000 012 028

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THE NEUTRAL BAY CLUB

A.B.N 54 000 012 028

NOTICE OF ANNUAL GENERAL MEETING FOR THE YEAR ENDED 31 DECEMBER 2022

Notice is hereby given that the Annual General Meeting (AGM) of the Members of The Neutral Bay Club will be held in the Bay Room on Thursday 25th May 2023 at 6.00pm.

Business:

1. Apologies.
2. To confirm the Minutes of the Annual General Meeting held 26th May 2022.
3. To receive and consider the audited Financial Report for the Year Ended 31 December 2022, together with the reports from the President, General Manager, Directors and Independent Auditor (***Copies of the 2022 Report and last year's AGM minutes will be posted on the NBC website and noticeboard in the near future***).
4. Election of President - to elect a President of the Club for the year 2023.
5. Election of Directors - to elect six (6) Directors for the year 2023.

Note: Members are advised that nominations for the position of President and six Directors closed with the Secretary at 5.00pm on 5th April 2023.

The Registered Clubs Act 1976 (as amended) does not permit voting by proxy.

6. To consider and pass the following resolution:
 - (a) To confirm the current aggregate Directors honorarium of up to \$2,500 for the year. The honorarium is to meet expenses by the President and Directors in the performance of their duties and responsibilities.
 - (b) To confirm the re-appointment of the current Auditors, Crispin & Jeffery, Chartered Accountants of Neutral Bay, for the year 2023.
 - (c) In accordance with recent changes to the Registered Clubs Act to consider systems to allow for electronic voting for 2024.
 - (d) To transact such other business as may properly come before the Meeting:
1. Plans for redevelopment of Rose Garden/Bowls Shed/Tennis Office and Storage.
2. Strategic direction 2023 – 2026.
3. That all references to “female bowlers” be removed from the Constitution of The Neutral Bay Club.
4. That the Neutral Bay Women’s Bowling Club be dissolved, and the Neutral Bay Bowling Club (a sub-club of The Neutral Bay Club) be registered with Bowls New South Wales with the required Constitution.

7. AOB

THE NEUTRAL BAY CLUB

A.B.N 54 000 012 028

ELECTION OF CLUB PRESIDENT 2023

***Ian Rae**

Nominated by: James Rowland

Seconded by: Cameron Webb

No other nominations were received.

ELECTION OF 6 (SIX) DIRECTORS 2023

There are 6 nominations for positions as Director of the Neutral Bay Club and **as such a ballot/vote will not be necessary**. Only 6 positions are available. The candidates are as follows:

***Ralph Thompson**

Nominated by: Steve Torokfalvy

Seconded by: Cameron Webb

Natalie Helm

Nominated by: Benjamin Covey

Seconded by: Edward Dowse

***Beverley Piper**

Nominated by: Peter Hooper

Seconded by: Keith Pogue

***James Rowland**

Nominated by: Ian Rae

Seconded by: Cameron Webb

Patricia Wilson

Nominated by: Jennifer Palmer

Seconded by: Keith Pogue

***Shannon Gillespie**

Nominated by: Ian Rae

Seconded by: Renne Richardson

***Denotes current director**

All our current Directors and Nominees have a valid ABRS Director Identification Number (DID).

On behalf of the NBC Board

Peter Lewis

General Manager and Secretary

20th April 2023

THE NEUTRAL BAY CLUB

A.B.N 54 000 012 028

CHAIRPERSON'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

It gives me great pleasure to provide the Chairperson's Report for the year.

The Club's Operating Profit for the year was \$147,142 and whilst this result is less than last year it still reflects an admirable result for the following reasons.

There were no Government Grants provided or any subsidies for the year.

A new Kitchen Tennant was appointed to correct average trading at best. This decision has resulted in increased profit from Kitchen operations.

Extreme weather conditions hampered results from Tennis operations for the year.

To this very point I would like to congratulate our Tennis Director Glen Jackson for his tireless efforts during the year to correct the effect of the bad weather conditions. We are now experiencing increased traffic through the Club which has resulted in improved total income. A major contributing factor in this year's result is the hard work of our General Manager Peter Lewis and all staff members who again have worked tirelessly and should be congratulated for their efforts. The financial position of our Club has permitted major repairs and maintenance to be undertaken and has further permitted a strong base to work from to continue these repairs and provide an excellent continuance of our Capex Budget. In this regard your Board is about to approve the demolition of the Bowls Pavilion to house a Tennis Pro Shop and a building to house Bowls equipment. This additional space will assist in accommodating additional traffic for the Club.

At the AGM held in May 2022 I was re-elected President. The following Directors were re-elected:

Ian Rae (Tennis)

James Rowland

(Tennis)

Beverly Piper (House)

Shannon Gillespie was elected to the Board (House)

Marnie Peterson (House)

Ralph Thompson (Tennis)

Whilst the Tennis section has performed in a creditable manner, I would like to mention the incredible achievements of our Lady Bowlers. The results here are incredible given the size of our Club and they deserve huge recognition. The content contained in the attached Sporting Reports speaks for themselves, however I would like to thank Trish Wilson for the detail provided on the Ladies Bowls.

Finally, I wish to thank fellow Board Members for their tireless work and council during the year and you should be proud of your achievements.

Ian Rae

Chairperson

THE NEUTRAL BAY CLUB

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GENERAL MANAGER AND SECRETARY'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

2022 Financials:

As many of you may be aware, I resigned from the NBC Board and started volunteering at the club in Jan 2019 and consequently took on the GM role.

After a decade of losses, the Club declared a loss of 218K with revenues of 1.7m in 2018. Since then we have recorded a profit each year including this year. In 2022 we increased turnover to 2.2m whilst recording an operating profit of 150k. This was achieved despite over 180 days of wet weather affecting tennis and bowls bookings.

In comparison with 2021 results, If we add additional costs of insurance compliance requirements (20k) and "catch up club" maintenance (20k); no Lion rebate as we had an advance to help fund new bar (40k) and sporting member discounts for 2022 (40k) – the operating results are very respectable.

These results, together with a healthy balance sheet, enable the Board and I to be more strategic and forward-looking. We will be proceeding with the extension of the lady's toilet area to include a new disabled bathroom soon, engage in risk reduction/compliance strategies and formalise plans for a new shed and clubhouse improvements for the future.

Operational investments/improvements:

We took advantage of quieter periods to make significant infrastructure investments totalling \$100k:

- New blinds to the Bay Room and female change area on the first floor
- A newly refurbished men's bathroom on the first floor
- The relocation of the power substation from behind our tennis Court 2 and relocated onto council grass verge on Anderson and removal of the old substation and brick enclosure (which was reported to AUSGRID last year as a structural risk)
- A new wood fired pizza oven installed funded by our new kitchen catering partners – Lusso Kitchens.

140 Year Celebrations

Throughout 2022 we arranged themes, merchandise and events to recognise the Club's milestone 140-year anniversary including:

- Sourcing and selecting a 140-year commemorative wine and glasses – 100% sold.
- Hosting an inaugural Dog show June 19th promoted as 140-year event in partnership with Neutral Bay School which had great coverage during build up with over 300 visitors and participants. Also mentioned in the widely read Mosman Daily and reported by the Hon. Felicity Wilson to the NSW Senate.
- 140-year Men's Peter Russel Bowls Tournament in July badged as a 140-year event with 10 to 12 clubs attending.
- Men's Bowls 2022 shirts branded with one off 140-year logo and sponsored by Heineken.
- Welcome mats at front and rear entrances with 140-year logo.
- Interview with PL published 30/8 with Clubs NSW Magazine Editor regarding the 140 year anniversary and turnaround.

THE NEUTRAL BAY CLUB

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GENERAL MANAGER AND SECRETARY'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Compliance

In 2022 compliance was dominated by insurance requirements including:

- Roof repairs and gutter rubbish removal - complete.
- General rubbish removal - complete.
- LPG Gas Cylinder Security Cage - complete.
- Slip, trip fall prevention (internal stairs/external stairs/bowls shed) - complete.
- Data integrity testing – complete.
- Fire check - complete.
- Asbestos survey completed.

Marketing and Communications Improvements

Our marketing effort continues to go from strength to strength – some major achievements include:

- A continued strategic focus on the local community and Neutral Bay Public School and other private North Shore Schools with a high level of repeat business from various admin depts., social gatherings and end of year celebrations.
- Our long-term relationship and sponsorship with Di Jones Real Estate and Piers van Hamburg continues with renewed interest and signage.
- The NBC article/interview with myself, “From Neutral to Top Gear”, published in Club Management Magazine in August (with special thanks to Michelle Hespe) achieved extraordinary exposure in terms of industry recognition and public awareness.
- A much improved and stronger online presence (including the NBC website, Google profile, Facebook and Instagram channels) with a substantial increase in real followers, greater website traffic and a subsequent increase in user engagement.
- Google business reviews have been constant with an outstanding 4.5 Star review rating (compared to the Oaks 4.2, Greens 3.8, and Mosman Rowers 4.0).

My sincere thanks for the support in 2022 to every member, NBC Board Members, sponsors, our local schools, community families and every staff member at the club for their contributions this year.

Sincerely,

Peter Lewis
GM and Secretary
March 2023

THE NEUTRAL BAY CLUB

A.B.N 54 000 012 028

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Directors submit the financial report of The Neutral Bay Club for the financial year ended 31 December 2022.

Directors

The following Directors held office during the year:

Mr Ian Rae – Appointed May 2020
Ms Beverly Piper – Appointed May 2020
Mr James Rowland – Appointed May 2020
Ms. Shannon Gillespie – Appointed May 2021
Ms Marnie Peterson- Appointed May 2022
Mr Ralph Thompson- Appointed May 2022

Mr Ian Rae- President since 2021

Director Since 2019
Member since 2006

Eligible Meetings	12	Attended 12
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Mr Ian Rae

Director Since 2017
Member since 1987

Eligible Meetings	12	Attended 12
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Experience/Education: Became a CPA in 1976 specialising in Accounting and Taxation advice to small and medium sized business. In more recent times Ian has managed his own practice as well as providing consultation to financial advisers on internal structures and audit processes.

Ms Beverly Piper

Director Since 2020
Member Since 2004

Eligible Meetings	12	Attended 11
-------------------	----	-------------

Experience/Education: initially Analytical Chemist involved in research and production in both coal and health care products. B.Bus.(Accounting) and 1994 Grad. Dip. Management graduation worked as before retiring with natural Health Care Company achieving CFO for the Australian and New Zealand branch. Experience in HR, implementing accounting package, warehouse, importing from Europe and distribution of our products for both Australia and New Zealand

Mr James Rowland

Director Since 2020
Member since 2013

Eligible Meetings	12	Attended 11
-------------------	----	-------------

Experience/Education: IT industry specialising in Business Intelligence solutions for over 15 years through his company where he worked for many companies here in Australia including the RBA, AIA, Westpac and the Department of Attorney General and Justice. He has a strong understanding of processes and procedures required for successful implementations, such as business ownership, gathering of requirements and issue management.

Ms Shannon Gillespie

Director Since 2021
Member since 2017

Eligible Meetings	12	Attended 11
-------------------	----	-------------

THE NEUTRAL BAY CLUB

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Experience/Education: Marketing Leader for the Australasia region for Arup. Qualifications include a Master of Business Law, Bachelor of Business and Certificate in Sports Administration. Shannon brings extensive experience in the marketing and business development areas and is focused on contributing to the strategic plan for the club and fresh ideas for community engagement initiatives and event concepts.

Ms Marnie Peterson

Director Since 2021

Member since 2016

Eligible Meetings	12	Attended 9
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Mr Ralph Thompson

12	Attended 11
----	-------------

Director Since 2022

Member Since 2020

Experience in selling and delivering strategic technology and related transformative change in G500 organisations. Results have primarily been achieved internationally in consulting to senior clients, ExCo's and Boards, building consensus and delivering capabilities.

Principal Activities

The principal activity of The Neutral Bay Club during the year was to provide the services and amenities of a Registered Club. Also, to support the core sporting activities of tennis and lawn bowls to Members, their guests and visitors. There were no significant changes to the nature of these activities during the period.

Results of Operations

The operations of The Neutral Bay Club during the financial year ended 31 December 2022 resulted in a profit of \$147,142 (2021 profit of \$379,403) after charging depreciation of \$83,067 (2021 - \$68,950). There was no provision for Income Tax.

Dividends

The Neutral Bay Club being a public company limited by guarantee does not have a Capital dividend into shares and is prevented by the Corporations Act 2001 and by the Club's Constitution from paying a dividend to Members.

THE NEUTRAL BAY CLUB

A.B.N 54 000 012 028

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Review of Operations

The operation of The Neutral Bay Club during the financial year were as follows:

The provision of facilities to Members and guests of the registered Club, located at 3 Westleigh Street, Neutral Bay, NSW. The Club is incorporated as a public company limited by guarantee and not having a share capital in Australia.

Facilities at the Club include tennis courts, a bowling green, licensed bar and equipment used for functions and recreation purposes.

Significant Changes in the State of Affairs

There have been no material changes to the Club's trading patterns for the period ended 31 December 2022.

Likely Future developments and results

Likely developments in operations of the company and the expected results of those in future financial years have not been included in this report as inclusion of such information is likely to result in unreasonable prejudice to the company.

Directors and Officers Indemnity

Details of Directors of The Neutral Bay Club receiving or becoming entitled to receive, during or since the end of the financial year, a benefit because of a contract made by the Club with a Director, or with a firm of which a Director is a member, or with an entity in which the Director has a substantial financial interest are outlined in Registered Clubs Act disclosures.

The Club has not, during or since the end of the financial year, in respect of any person who is or has been an Officer or Auditor of the Club:

- Indemnified or made any relevant agreement for indemnifying against a liability, including costs and expenses in successfully defending legal proceedings; or
- Paid or agreed to pay a premium in respect of a contract insuring against liability for the costs or expenses to defend legal proceedings.

Litigation

No person has applied for leave of court to bring proceedings against the Club or any persons relating to the Club taking responsibility on behalf of the Club.

THE NEUTRAL BAY CLUB

A.B.N 54 000 012 028

DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Auditor's Independence

The auditor's independence declaration for the year ended 31 December 2022 has been received by the Board of Directors.

The report is signed on accordance with a resolution of the Board of Directors.



Ian Rae
Member of the Board

Dated this 21 day of

APRIL

2023



THE NEUTRAL BAY CLUB
A.B.N 54 000 012 028

AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

TO THE DIRECTORS OF
THE NEUTRAL BAY CLUB

ADDRESS & PHONE

Level 16
68 Pitt Street
Sydney
NSW 2000
P +61 2 9908 4744

POSTAL ADDRESS

PO Box H237
Australia Square
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E staff@cjeffery.com.au
W www.cjeffery.com.au

PARTNERS

Jonathan R Blake
Mark G Arthur
William R Matley

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2022 there have been:

- i. No contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- ii. No contraventions of any applicable code of professional conduct in relation to the audit.

Crispin & Jeffery
Chartered Accountants
Level 16
68 Pitt Street
Sydney, NSW, 2000

Mark Arthur

Dated this 28 day of April 2023

THE NEUTRAL BAY CLUB

A.B.N 54 000 012 028

STATEMENT OF SURPLUS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022	2021
Income			
Revenue	2	2,233,757	1,962,080
Other Income	2	654	38,304
Total Income		2,234,411	2,000,384
Cost of Sales			
Cost of Sales	3	(459,004)	(295,559)
Total Cost of Sales		(459,004)	(295,559)
Gross Surplus		1,775,407	1,704,825
Expenses			
Employee Benefits Expense	4	720,328	500,599
Depreciation and Amortisation Expenses	4	83,067	68,950
Occupancy Expenses	4	68,593	64,662
Repairs and Maintenance	4	76,283	51,521
General and other administration expenses	4	679,994	639,692
Total Expenses		1,628,265	1,325,424
Surplus from Ordinary Activities		147,142	379,401
Surplus for the year		147,142	379,401

The accompanying notes form part of these financial statements.

THE NEUTRAL BAY CLUB

A.B.N 54 000 012 028

**STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022	2021
Surplus/(Deficit) for the year			
Surplus/(Deficit) for the year		147,142	379,401
Total Surplus/(Deficit) for the year		147,142	379,401
Total comprehensive income for the year		147,142	379,401
Total comprehensive income attributable to members of the company		147,142	379,401

The accompanying notes form part of these financial statements.

THE NEUTRAL BAY CLUB

A.B.N 54 000 012 028

STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022	2021
Assets			
Current Assets			
Cash and Cash Equivalents	5	751,342	614,608
Trade and Other Receivables	6	9,667	5,776
Inventories	7	30,544	33,188
Other Current Assets	8	4,411	3,850
Total Current Assets		795,964	657,422
Non-Current Assets			
Property, plant and equipment	9	9,076,265	9,077,403
Total Non-Current Assets		9,076,265	9,077,403
Total Assets		9,872,229	9,734,825
Liabilities			
Current Liabilities			
Trade and other payables	10	50,640	44,339
Employee Provisions	12	27,577	26,045
Tax	13	33,524	30,303
Other Liabilities	14	54,963	28,035
Total Current Liabilities		166,704	128,722
Non-Current Liabilities			
Other Liabilities	14	-	47,720
Total Non-Current Liabilities		-	47,720
Total Liabilities		166,704	176,442
Net Assets		9,705,525	9,558,383
Equity			
Reserves	15	8,505,438	8,505,438
Retained Earnings		1,200,087	1,052,945
Total Equity		9,705,525	9,558,383

The accompanying notes form part of these financial statements.

THE NEUTRAL BAY CLUB

A.B.N 54 000 012 028

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022	2021
Cash flows from Operating Activities			
Receipts from customers		2,229,866	1,969,056
Payments to suppliers and employees		(2,011,203)	(1,657,403)
Interest received		-	-
Net cash provided by (used in) operating activities		218,663	311,653
Cash flows from Investing Activities			
Purchase of plant and equipment		(81,929)	(64,836)
Net cash provided by (used in) investing activities		(81,929)	(64,836)
Net increase/(decrease) in cash held		136,734	246,817
Cash Balances			
Cash and cash equivalents at beginning of financial year		614,608	367,791
Cash and cash equivalents at end of financial year	5	751,342	614,608

The accompanying notes form part of these financial statements.

THE NEUTRAL BAY CLUB

A.B.N 54 000 012 028

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
Equity		
Opening Balance	9,558,383	9,178,982
Increases/(Decreases)		
Surplus for the Period	147,142	379,401
Total Increases/(Decreases)	147,142	379,401
Total Equity	9,705,525	9,558,383

The accompanying notes form part of these financial statements.

THE NEUTRAL BAY CLUB

A.B.N 54 000 012 028

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

The financial report covers The Neutral Bay Club as an individual entity. The Neutral Bay Club is a not-for-profit Company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of The Neutral Bay Club is Australian dollars. The financial report was authorised for issue by the Directors on 28 April 2023.

Comparatives are consistent with prior years, unless otherwise stated.

1. Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards – Simplified Disclosure Statements.

Summary of Significant Accounting Policies

a) Revenue and Other Income

Donations are recognised as revenue when received.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

The Club's subscription year is 1 January to 31 December. Only those membership subscription receipts which are attributable to the current financial year, are recognised as revenue. Subscription receipts relating to periods beyond the current financial year are shown on the balance sheet under the heading of Other Liabilities.

b) Inventories

Inventories are carried at the lower of cost and net realisable value. The cost of inventories comprises all costs directly related to acquisition, such as freight and delivery charges, and liquor taxes where applicable. Cost is based on first-in, first-out principle. Net realisable value is determined on an item by item basis.

c) Property, Plant and Equipment (PPE)

Property, plant and equipment are included at cost of acquisition or at independent or Directors' fair valuation, less any impairment. These assets are depreciated, other than land, over their useful lives commencing from the time the asset is held ready for use, and adjusted for any impairment. The prime cost method (a straight-line basis) is used to depreciate non-current assets. The following depreciation rates are applied:

Tennis Courts	1.5% - 20.0%
Buildings	5.0% - 25%
Bowling Green	10.0%
Furniture, Plant and Equipment	7.5% - 50.0%
Computer Equipment	33.3%

Profits and losses on disposal of property, plant and equipment are taken into account in determining the operating result for the year. Additionally, impairment of property, plant and equipment is reviewed at least annually.

THE NEUTRAL BAY CLUB

A.B.N 54 000 012 028

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

d) Impairment of Assets

At the end of each reporting period, the entity assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

Revaluation

The Directors have adopted a policy of revaluation of land only, at a minimum of three (3) yearly intervals. The revaluation reflects a fair value, by independent assessment of the unimproved capital value (UCV) of land, based on existing or contemplated use, and takes into account market conditions and value levels at the time. The Directors have commissioned a valuation report by Cushman and Wakefield on 24 February 2022. The report provides a valuation of \$8,500,000 for the land.

e) Employee Provisions

Provision is made for the Club's liability for employee entitlements arising from services rendered by employees to balance date. The provisions for annual leave and long service leave (if applicable) have been calculated at nominal amounts based on current wage and salary rates, and include related costs in accordance with the various award requirements. The provision for long service leave is made on a pro-rata basis for all employees who have an excess of five years service.

Superannuation contributions are made by the Club to approved superannuation funds for all employees. The costs are charged as employee expenses as they are incurred. The Club has no legal obligation to cover any shortfall in the superannuation funds' obligations to provide benefits to employees on retirement.

f) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.

h) Income Tax

Income tax has not been provided for in the financial statements, as the Club is exempt from income tax as a sporting body under the provisions of Section 50-45 of the *Income Tax Assessment Act 1997*.

THE NEUTRAL BAY CLUB

A.B.N 54 000 012 028

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

i) Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

j) Trade and Other Payables

Trade and other payables and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

k) Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

l) Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

THE NEUTRAL BAY CLUB

A.B.N 54 000 012 028

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
2. Revenue and Other Income		
Revenue		
Bar Sales	1,313,495	977,665
Bowling green income	47,557	26,569
Rents Received	33,008	53,008
Subscriptions	103,858	105,068
Tennis Courts	691,667	723,905
Other income items	23,845	49,600
Gross Poker Machine Income	14,000	14,000
Tennis - Merchandise	6,327	12,265
Total Revenue	2,233,757	1,962,080
Other Income		
Cash flow boost	-	-
JobKeeper Subsidy	-	23,304.00
Interest Received	654	-
Insurance Payout	-	-
Apprentice Rebate	-	-
Service NSW - Business Grant	-	15,000.00
Total other income	654	38,304.00
Total Revenue and Other Income	2,234,411	2,000,384
	2022	2021

3. Cost of Sales

Cost of Sales	459,004	295,559
Gross Poker Machine Payments	0	0
Total Cost of Sales	459,004	295,559
	2022	2021

4. Expenses

Employee Expenses		
Wages and Salaries	656,553	453,347
Superannuation Expenses	60,462	41,935
Other Employment Costs	3,313	5,317
Total Employee Expenses	720,328	500,599
Depreciation		
Depreciation - Bowling Green	9,218	17,240
Depreciation - Buildings & Improvements	25,419	23,117
Depreciation - Furniture & Equipment	24,867	7,681

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Depreciation - Poker Machines	-	-
Depreciation - Tennis Courts	23,563	20,912
Total Depreciation	83,007	68,950
	2022	2021
General and other administrative expenses		
Accounting Fees	57,810	42,740
Audit Fees	14,500	12,000
Bad Debts	-	-
Bowls Expenses	3,750	11,398
Tennis Expenses	399,777	409,715
Function Expenses	5,920	4,037
Marketing and Advertising	6,856	1,501
Cleaning	58,046	50,354
Occupancy Expenses	68,593	64,662
Repairs and Maintenance	76,283	51,521
Late Payment Charges	6	-
Other expenses	133,329	107,947
Total General and other administrative expenses	824,870	755,875
Total Expenses	1,628,265	1,325,424
	2022	2021

5. Cash and Cash Equivalents

Cash at Bank	338,719	606,058
Cash on Hand	3,000	3,000
Term deposit	400,000	-
ATM	9,623	5,549
Total Cash and Cash Equivalents	751,342	614,607
	2022	2021

6. Trade and Other Receivables

Trade Receivables		
Accounts Receivable	613	1,829
Tennis Receivables	9,054	3,947
Total Trade Receivables	9,667	5,776
Total Trade and Other Receivables	9,667	5,776
	2022	2021

7. Inventories on Hand

Inventories - at Cost		
Stock on Hand - Bar	30,544	33,188
Total Inventories - at Cost	30,544	33,188
Total Inventories on Hand	30,544	33,188

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
8. Other Current Assets		
Prepayments	4,411	3,850
Total Other Current Assets	4,411	3,850
	2022	2021

9. Property, Plant and Equipment

Freehold Land - at Valuation		
Freehold Land	8,500,000	8,500,000
Total Freehold Land - at Valuation	8,500,000	8,500,000
Buildings and Improvements - at cost		
Buildings at cost	1,198,510	1,146,105
Accumulated depreciation of buildings	(835,436)	(810,923)
Total Buildings and Improvements - at cost	363,074	335,182
Plant & Equipment		
Bowling Green - at cost	174,094	174,094
Bowling Green - Less Accumulated Depreciation	(173,080)	(164,087)
Furniture & Equipment - at cost	623,148	597,134
Furniture & Equipment - Less Accumulated Depreciation	(536,746)	(510,932)
Poker Machines - at cost	108,268	108,268
Poker Machines - Less Accumulated Depreciation	(108,268)	(108,268)
Tennis Courts & Lights - at cost	437,409	433,899
Tennis Courts & Lights - Less Accumulated Depreciation	(311,634)	(287,887)
Total Plant & Equipment	213,191	242,221
Total Property, Plant and Equipment	9,076,265	9,077,403
	2022	2021

10. Trade & Other Payables

Trade Payables		
Accounts Payable	50,640	44,339
Total Trade Payables	50,640	44,339
Total Trade & Other Payables	50,640	44,339
	2022	2021

12. Employee Entitlements

Employee Entitlements		
Provision - Annual Leave	27,577	24,738
Provision - Time in Lieu	-	1,308
Total Employee Entitlements	27,577	26,046
Total Employee Entitlements	27,577	26,046

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
13. Tax Liabilities		
Current Tax Liabilities		
GST	33,524	30,303
Total Current Tax Liabilities	33,524	30,303
Total Tax Liabilities	33,524	30,303
	2022	2021
14. Other Liabilities		
Current Other Liabilities		
Accrued Expenses	11,500	9,000
Other Liabilities	31,805	1,949
Subscriptions in Advance	(2,680)	(3,465)
Payroll Liabilities	14,338	20,549
Total Other Current Liabilities	54,963	28,033
Non-Current Other Liabilities		
Deposit Held	-	4,892
Subscriptions in Advance	-	42,828
Total Other Non-Current Liabilities	-	47,720
Total Other Liabilities	54,963	75,753
	2022	2021
15. Reserves		
Land Revaluation Reserve		
Land & Buildings Revaluation Reserve	8,496,874	8,496,874
Total Land Revaluation Reserve	8,496,874	8,496,874
Legacies		
Gordon and Louise Smith Legacy	3,364	3,364
Harold Hicks Legacy	200	200
Langlois Lukin Legacy	5,000	5,000
Total Legacies	8,564	8,564
Total Reserves	8,505,438	8,505,438

16. Related Party Transactions

Other related parties include close family members of key management personnel and entities that are controlled or jointly controlled by those key management personnel individually or collectively with their close family members.

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other persons unless otherwise stated.

There were no related party transactions noted during the year ended 31 December 2022.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

17. Events After Balance Sheet Date

No matters or circumstances have arisen since the end of financial year, which affected or may significantly affect the operations of the entity or its results or the state of its affairs in subsequent financial years.

18. ADDITIONAL DISCLOSURES

Please see pages 26 – 28 for additional disclosures

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DISCLOSURES REQUIRED UNDER THE REGISTERED CLUBS ACT 1976 AND THE REGISTERED CLUBS REGULATION 2009

IMPORTANT INFORMATION FOR CLUB MEMBERS

THE REPORTING PERIOD FOR THE NEUTRAL BAY CLUB IS 1st JANUARY 2022 TO 31st DECEMBER 2022

The following is in a form approved by the director general.

1. IMPORTANT NOTES

1.1 The Registered Clubs Act 1976 and Registered Clubs Regulations 2009 defines a TOP EXECUTIVE as being one of the five highest paid employees of the club at each separate premises of the club. i.e. club secretary, a person who is the manager (within the meaning of the liquor act 2007) of the premises of the club, or any person who is nominated by the club as a top executive.

2. DISCLOSURE OF INTERESTS OF DIRECTORS IN CONTRACTS WITH THE CLUB –SECTION 41C

2.1 The Registered Clubs Act 1976 requires DIRECTORS who have a material personal interest in matters that relate to the affairs of the club to declare the interest at a board meeting AND the club to display the declaration on the club's notice board.

2.2 A contract is any commercial arrangement whether written or not

2.3 In the reporting period there were 0 occasions when DIRECTORS reported a material personal interest in a matter relating to the club's affairs.

3. FINANCIAL INTERESTS IN HOTELS – SECTION 41D

3.1 Club members may inspect the original of these disclosures and declarations by making a written application to the secretary

3.2 In the reporting period there were 0 occasions when DIRECTORS reported a financial interest in a hotel in NSW

3.3 In the reporting period there were 0 occasions when TOP EXECUTIVES reported a financial interest in a hotel in NSW

4. GIFTS TO DIRECTORS AND STAFF – SECTION 41F

4.1 Club members may inspect the original of these disclosures and declarations by making a written application to the secretary

4.2 An affiliated body of the club includes subsidiary clubs, and any body which the club made a grant to within the previous 12 months.

4.3 A gift includes money, hospitality or discounts

4.4 A gift valued at more than \$500 must be disclosed; gifts from CONTRACTORS must be disclosed if they total more than \$500 from an individual contractor in the reporting period.

4.5 Directors

4.5.1 In the reporting period there were 0 occasions when directors of the club reported receiving gifts from AFFILIATED BODIES

4.5.2 In the reporting period there were 0 occasions when DIRECTORS of the club reported receiving gifts from CONTRACTORS

4.6 Top Executives and Employees

4.6.1 In the reporting period there were 0 occasions when TOP EXECUTIVES of the club reported receiving gifts from AFFILIATED BODIES

4.6.2 In the reporting period there were 0 occasions when EMPLOYEES of the club reported receiving gifts from CONTRACTORS

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4.7 Value of gifts

4.7.1 The total value of all gifts that DIRECTORS and TOP EXECUTIVES received from AFFILIATED BODIES in the reporting period is **\$0**

4.7.2 The total value of all gifts that DIRECTORS and TOP EXECUTIVES received from CONTRACTORS in the reporting period is **\$0**

5. TOP EXECUTIVES – C.18(2)(b)

5.1 The number of TOP EXECUTIVES of the club whose total remuneration for the reporting period falls within each successive \$10,000 band commencing at \$100,000 :

5.2 **One**

6. OVERSEAS TRAVEL – C.18(2)(c)

6.1 In the reporting period the club incurred the following costs for the overseas travel of DIRECTORS and EMPLOYEES:

6.2 **None**

7. LOANS TO STAFF – C.18(2)(d)

7.1 The Registered Clubs Act 1976 requires the club to report loans to EMPLOYEES of \$1000 or more.

7.2 In the reporting period, the club made the following loans to employees:

7.3 **None**

8. CONTRACTS APPROVED BY BOARD –C.18(2)(e)

8.1 During the reporting period the Board approved **0** contracts relating to the remuneration of the Club's TOP EXECUTIVES

8.2 The Registered Clubs Act 1976 defines a Controlled Contract as being a club contract:

8.2.1 In which a DIRECTOR or TOP EXECUTIVE has a pecuniary interest, or

8.2.2 For provision of professional advice relating to the following, a.) significant change to management structure or governance of the club; b.) significant change to the financial management of the club; c.) disposal of land; and d.) the amalgamation of the club

8.3 During the reporting period the Board approved **0** controlled contracts were approved by the board and forwarded to the Director of Liquor & Gaming of which

8.4.1 **0** such contracts related to contracts in which a DIRECTOR or TOP EXECUTIVE has a pecuniary interest

8.4.2 **0** such contracts related to the provision of professional advice. These contracts fall into the following advice categories:

8.4.3 **0** Significant change to the management structure or governance of the club

8.4.4 **0** Significant changes to the financial management of the club

8.4.5 **0** Disposal of Club land

8.4.6 **0** Amalgamation of the club

9. EMPLOYEES RELATED TO DIRECTORS AND TOP EXECUTIVES – C.18(2)(f)

9.1 A CLOSE RELATIVE is defined in section 41B of the Registered Clubs Act 1976 and includes the immediate family

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9.2 In the reporting period, the club employed the following persons who were a close relative of a DIRECTOR or TOP EXECUTIVE of the club.

9.3 **One** – Jack Lewis (part time bar attendant)

10. PAYMENTS TO CONSULTANTS – C18(2)(g) and (h)

10.1 During the reporting period there were **2** occasion where the club engaged a consultant

10.2 The total costs paid by the club to consultants in the reporting period was **\$6,717**.

10.3 Which included the following instances where consultants were paid \$30,000 or more

10.4 **None**

11. DETAILS OF SETTLEMENTS PAID BY THE CLUB – C.18(2)(i)

11.1 In the reporting period the club made **0** Legal Settlement with either a director or club employee. Being

11.1.1 **0** with a director of the club

11.1.2 **0** with an employee of the club

11.2 The total value of all legal settlements was **\$0**

11.3 The total legal costs paid by the club for such settlement was **\$0**

12. LEGAL FEES PAID BY THE CLUB – C.18(2)(j)

12.1 In the reporting period, there were **0** instances when the club paid legal fees for DIRECTORS and EMPLOYEES. This included:

12.1.1 **0** instances for directors and

12.1.2 **0** instances for employees

12.2 In the reporting period the club paid a total of **\$0** being for legal fees paid for DIRECTORS and EMPLOYEES

13. AMOUNT PAID TO COMMUNITY DEVELOPMENT

13.1 Clubs earning in excess of \$1,000,000 p.a. in gaming machine profit can apply part of such profit to community development or support.

13.2 In the reporting period the club applied **\$0** to community development and support

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**DIRECTOR'S DECLARATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

In accordance with a resolution of the directors of The Neutral Bay Club, the directors of the Company declare that:

1. The financial statements and notes, as set out on pages 13 to 28, are in accordance with the *Corporations Act 2001* and:
 - a. comply with Australian Accounting Standards – Simplified Disclosure Statements; and
 - b. give a true and fair view of the financial position as at 31 December 2022 and of the performance for the year ended on that date of the Company
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable

This declaration is made in accordance with a resolution of the Board of Directors



Ian Rae
Member of the Board

Dated this 21 day of

APRIL

2023



ADDRESS & PHONE
Level 16
68 Pitt Street
Sydney
NSW 2000
P +61 2 9908 4744

POSTAL ADDRESS
PO Box H237
Australia Square
NSW 1215

OTHER CONTACTS
F +61 2 9233 8237
E staff@cjeffery.com.au
W www.cjeffery.com.au

PARTNERS
Jonathan R Blake
Mark G Arthur
William R Matley

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE NEUTRAL BAY CLUB

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of The Neutral Bay Club (the Company), which comprises the statement of financial position as at 31 December 2022, the statement of surplus and deficit and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the Company's financial position as at 31 December 2022 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards – Simplified Disclosure Statements and the Corporations Regulations 2001

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

Crispin & Jeffery
Chartered Accountants
Level 16
68 Pitt Street
Sydney, NSW 2000

A handwritten signature in black ink, appearing to be 'Mark Arthur', written over a horizontal line.

Mark Arthur

Dated this 28 day of April 2023

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MEN'S BOWLING SECTION ANNUAL REPORT 2022

Office bearers for 2022 were as follows:

Chairman	Paul Maybury
Secretary	Greg Scott
Committee	Keith Pogue Howard Jacobs
Selectors	Paul Maybury Keith Pogue Greg Scott
Green Director	Paul Maybury

Overview

The Men's Bowls Section entered the 2022 season in a good position after a strong 2021 season. However, as is typical of a small club, changes to our membership including the loss of our secretary had a big impact and we once again found ourselves in a rebuilding mode. Fortunately, we were able to attract several new members who are progressing well, and were also able to run a full program of events and competitions.

Pennant season

We once again entered a side in Grade 5 in 2022 and were drawn in what turned out to be a challenging section. However, whilst we played some strong games especially at home, we just did not have the depth of talent to match our previous year's performance.

Looking forward, as we move into 2023 we are hopeful of being much more competitive as we have now entered the Open Gender tournament at the same grade 5.

Club competitions and awards

Peter Russell Tournament

Without the restrictions of COVID we were once again able to stage the event during July. However after prolonged discussions and consultation we decided to change the format of the competition to a triples format, and to also restrict club entries to include players of grade 4 status or below. This more inclusive approach turned out to be a big success. The competition was well received by all competitors and played in a very friendly spirit. Whilst the NBC team performed very well (we didn't lose any of our 3 games) we didn't progress to the finals as other teams had a better points differential. A review of the new format was carried out after completion of the competition and, whilst it was agreed that the format was sound, minor changes will be made to the Conditions of Play (CoP) for the 2023 tournament.

Social bowls

Social bowls continues to flourish, both on a Saturday morning (Mixed Games) and on a Wednesday afternoon. We pride ourselves on ensuring that bowlers of all standards are able to partake in our great game in a competitive but friendly environment. We are still seeing the green full on numerous occasions which is always encouraging to see.

Looking forward

As forecast last year 2022 was a very different year for our Section. Most significantly due to a complete change in the Bowls NSW calendar our Pennant competition had a different timeslot which was held in August, and our main competition returning as open gender which starts in late February 2023.

However with the introduction of the Unification initiative in 2023 we are anticipating that the changes will bring opportunities to work together with the Ladies in a more cohesive and balanced management structure. During this year we have had a number of very productive unification meetings which will stand us in good stead for when we are fully integrated. In fact we look forward to working on a range of initiatives together. For example, we will be jointly staging an inaugural mixed over 70s competition which has already been well received.

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And finally

A big thank you to all members of the Committee for their work through the year, and in particular to Greg Scott whose organisational skills were vital during our periods of transition.

We should also acknowledge the ongoing help and support given to us by the NBC management team and its support staff. They really are appreciated by us all. Can we also say thank you to the Ladies section for their incredible support and ongoing advice and aid throughout the year. We look forward to working even more closely with them in 2023.

Paul Maybury
Chairman, Men's Bowls Section
February 2023

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WOMEN'S BOWLING SECTION ANNUAL REPORT 2022

2022 proved to be a very successful year for our Women's Bowling Club. In terms of membership the Club has 31 full members and based on recent expressions of interest this number is likely to rise. Our Club coach Jenny Palmer continues to provide free coaching and gives generously of her time to members and interested persons on Tuesday mornings.

This year we fielded two Pennant sides, one in Division 1 and another in Division 2. In addition there were two teams that participated in the "Fives" competition. This is a District initiated event for players with five or less years' experience. The Pennant Division 2 side had some tough battles but were unsuccessful in winning their section. With the loss of some of the more experienced Grade 1 women the selectors considered the newly formed Division 1 side to be in a "rebuilding phase" but surprisingly the "new look" Division 1 side won its way into the State Pennant play off in Port Macquarie. The side equipped itself well and despite the very hot and windy conditions they were very satisfied with their performance.

Participation in District events was not as high as in previous years but a team of Jenny Hepburn, Kate Wingrove, Jenny Palmer and Elaine Seidler won the Open Fours event for the second consecutive year. They then won the Regional play off and progressed to the State championships in Tamworth where they showed what a cohesive and strong team they are. They reached the semi-finals where they were narrowly beaten by Adaminaby.

In October we hosted our Invitation Day and for the first time we fielded a Neutral Bay team. The day showcased our club at its best with good competition, a sense of fun and warm hospitality. The eleven visiting teams provided very positive feedback to the organisers.

The Club championships produced some very exciting matches and through the efficient scheduling and co-ordination of the Match Committee all events except the Mixed Pairs were completed in time for Presentation night held in late November. Our singles champion for 2022 was Kate Wingrove, the Rupert Trophy was awarded to Caroline Gracie and the Encouragement/ Most Improved award went to Shirley Piper.

Our Club enjoys a good relationship with the Men's Club and there has been good attendance on Saturday mornings when both men and women play. Following the decision made at last years' AGM to unify our clubs there has been a series of meetings to prepare for this development. There are some minor changes to the Club's constitution that are presently before the Board. When these changes are accepted we will be known as the Neutral Bay Bowling Club and run by a small management committee.

The Social committee led by Virginia Ware continues to be very active ensuring that significant events are celebrated. Celebrations included Australia Day, Club 's 140 year anniversary and '0' birthdays. The members also supported ANZAC day by making and decorating biscuits for distribution after the ceremony. There is an amazing spirit of pastoral support and sense of fun generated by Virginia's leadership and creativity.

Members are very grateful to Peter Lewis and staff for their generous support of members and appreciate too the support and leadership provided by the Board. As president I have the privilege to lead a very competent Management committee who undertake their responsibilities quietly and without fanfare. I am very grateful to each of them.

Trish Wilson
President
NBC Women's Bowling Club

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Tennis Captain Report 2022

TENNIS COMMITTEE

The 2022 Tennis Committee was;

Captain, and Tennis NSW Delegate:

Vice-Captain:

Committee Members:

Steve Torokfalvy

Manab Chetia

Adrian Billinghamurst, Cameron Webb, Deborah Anderson, Emma

Kavanagh & Ralph Thompson

Cameron Webb, Manab Chetia & Emma Kavanagh.

Club Championships:

Tennis Manager:

Glenn Jackson.

At the Tennis AGM in December 2021, Tennis Captain Phil Hallinan and Committee Member James Rowland elected to stand down after both having served on the Committee for many years. Adrian Billinghamurst, Cameron Webb and Emma Kavanagh joined as new members of the Committee for 2022. All three have provided a positive impact to the Committee with their friendly personalities and collaborative attitude. They have been key contributors towards several successful outcomes for the club in 2022 including badge selection, tennis ladders, club championships and the end of year celebration.

On behalf of the membership, I want to thank all of the Committee members for their support and commitment to the club during 2022. It's sometimes challenging to balance this volunteer role with work and family life, but the tennis club would simply not function without them. So a heartfelt thank you.

COMPETITION TENNIS

The club fielded 11 teams in Sydney Badge for the 2022 season. Neutral Bay can accommodate 8 badge teams with 4 courts, so overflow courts for the additional 3 teams were provided by a combination of both Talus Street (Naremburn) and Keno Tennis (Castle Cove). Despite several weeks being washed out, it was another enjoyable season of tennis. Unfortunately, no teams won their grade, however, most teams were competitive with 5 of 11 teams finishing the regular season in the top 4.

The results for 2022 were:

2022 Saturday Badge – end of regular season standings		
Team	Division	Standing
Ladies 1	3	5 th
Ladies 2	3	6 th
Ladies 3	6	3 rd
Mens 1	2	1 st
Mens 2	4	2 nd
Mens 3	4	3 rd
Mens 4	7	8 th
Mens 5	7	1 st
Mens 6	8	5 th
Mens 7	10	6 th
Mens 8	11	7 th

- Semi Finals / Finals: Unfortunately none of the 5 teams who finished in the top 4 won a GF. Results:
 - Mens 1 – Lost GF 0-6 to Rockdale
 - Mens 2 – Lost GF via washout to Heffron Park
 - Mens 3 – Lost SF via washout to Neutral Bay Mens 2
 - Mens 5 – Lost GF 1-5 to Cammeray
 - Ladies 3 – Lost SF 3-5 to Sydney University.

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I would like to thank and congratulate all players for another great season. Our club continues to maintain its reputation of being a competitive but friendly club, and a favourite away fixture for many teams due the excellent quality of courts and clubhouse facilities.

A special mention to the Captains of each team, Emma Kavanagh, Robyn Foxx, Deborah Anderson, Glenn Jackson, John Deakin Bell, Ben Randall, Jamie McNeill, Manab Chetia, Rod Walker, Adrian Billingham and Patrick Gibson. Captains have the unenviable task of managing schedules, commitments, and injuries to ensure four players take the court each week. I am glad to say the hard work and dedication of the Captains resulted in no forfeits during the season.

SOCIAL TENNIS

With Covid restrictions removed, social tennis during 2022 saw healthy numbers for both Tuesday night social and Thursday night tennis. Several weeks of Tuesday night social saw up to 4 courts (16+ people) waiting off court during the 30min rotating sessions. This was still workable with people heading to the clubhouse during their breaks, a good side benefit for the bar! Numbers became more manageable during winter months as some people opted for warmer off-court alternatives. Again, a big thank you to Committee members who took turns running both Tuesday and Thursday tennis throughout the year.

CLUB CHAMPIONSHIPS

After a brief break post Badge finals, the Club Championships was played from 15th October to 27th November 2022. Number of entries was high and at record levels for several events, which was fantastic to see post-Covid restrictions. This resulted in many competitive matches, which were also enjoyable to watch.

Congratulations to all the winners of the various events and thanks to all who played both competitively and in excellent club spirit.

2022 winners and finalists:

Event	Winner	Finalist
Ladies Singles	Kelsey Dunlop	Emma Cooper
Mens Singles	Mark Williams	Stuart Oldham
Ladies Doubles	Emma Cooper & Grace Clarke	Kelsey Dunlop & Madeline Dobbie
Mens Doubles	<i>Winner of: Glenn Jackson & Oli Wilcox v Phil Hallinan & Joel Palmer</i>	
Mixed Doubles	Emma Cooper & Stuart Oldham	Kelsey Dunlop & Manab Chetia
Veterans Mixed Doubles	Sharyn Eaton & Steve Torokfalvy	Lauren Dmytrenko & Cameron Webb
Veterans Mens Doubles	Simon Harris & Steve Torokfalvy	Greg Scott & Roger Spraggon
B-Side Singles	James Landau	Jack Pearse
B-Side Doubles	Chris Collins & Christian Mayo	Josh Parker & Lachlan Davidson

I want to thank Cameron Webb, Manab Chetia and Emma Kavanagh for organising the 2022 club championships. Hundreds of hours were spent managing entries, draws, scheduling, and accommodating requests. In addition, a special thank you to Cameron Webb for putting together an amazing PowerPoint deck (with music) for the presentation night. The team collectively put together a club championships to remember!

FACILITIES

With the installation of new LED tennis lights in 2021, there were no major facilities updates during 2022.

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COACHING

Glenn Jackson and his team continue to have strong support of the Committee and tennis Members. As with previous years, the tennis program has been very successful and is a key contributor to the Club's sound financial position. Glenn continues to volunteer his time to attend Committee meetings each month, and actively engages with the tennis members through coaching, badge and club championships.

MEMBERSHIP

Tennis membership was strong during 2022, with a total of 147 members. This was broken down into 86 Competition and 61 Social memberships.

ACKNOWLEDGEMENTS

On behalf of the Members, I would like to thank and recognise the following:

- All Club Championships participants
- Most Improved Player – Kalyn Jiang
- Captain's Trophy for Tennis Member of the Year – Cameron Webb
- Glenn Jackson and the Coaching Team
- Club President, Ian Rae and the Board
- General Manager, Peter Lewis and the rest of the NBC staff.

On behalf of the Tennis Committee, I would like to thank all Members for their continued support of the Club. 2022 was a fantastic year and I look forward to an enjoyable 2023 with the Committee providing our best efforts for the benefit of our Members and the Club.

Kind regards,
Steve Torokfalvy
Tennis Captain